WHY THE ARTS MATTER IN TENNESSEE

NATIONAL ARTS FACTS

ARTS & CULTURE SECTOR’S PERCENTAGE OF U.S. ECONOMY (Artists, University Arts, Commercial & Nonprofit Arts Organizations Combined)

ARTS & CULTURE SECTOR REPRESENTS 4.3% OF NATION’S GDP & 5.2 MILLION JOBS

U.S. Bureau of Economic Analysis reports that nationally the arts and culture sector was a $919.7 billion industry in 2019, representing 4.3% of the nation’s GDP, 5.2 million jobs, and total compensation of $466 billion.

Source: U.S. Bureau of Economic Analysis, 2019 (Prior to COVID-19 pandemic)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>Arts &amp; Culture Sector</td>
<td>$919.7B</td>
</tr>
<tr>
<td>Construction</td>
<td>$892.7B</td>
</tr>
<tr>
<td>Education Services</td>
<td>$269.9B</td>
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</tbody>
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BONUS: In 2019, U.S. exports generated a $33 billion arts trade SURPLUS.

LOSS OF REVENUE AND JOBS (Commercial & Nonprofit Arts Organizations Combined)

In TN, COVID-19 has devastated creative economy businesses with a loss of $3.6 billion in revenue. In addition, 68% of all creative workers in TN became unemployed (61,577 people) as of July 2020.


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<th>Loss of Revenue</th>
<th>Employees</th>
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&BONUS: In 2019, TN arts and culture was also larger than the Mining industry.

ECONOMIC IMPACT OF NONPROFIT ARTS ORGANIZATIONS & THEIR AUDIENCES

Nationally, the nonprofit arts industry alone generates $166.3 billion in economic activity annually that supports 4.6 million jobs and generates $27.5 billion in federal, state, and local government revenue.

- Spending by arts audiences generated $102.5 billion to local businesses.


<table>
<thead>
<tr>
<th>Economic Impact</th>
<th>Value</th>
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<tr>
<td>Nonprofit ART</td>
<td>$166.3B</td>
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PUBLIC INVESTMENT IN GRANTS TO NONPROFIT ARTS ORGANIZATIONS & ARTISTS

Q So how much is the federal government investing in the National Endowment for the Arts (NEA)?

A Congress allocated $167.5 million to the NEA in FY 2021, which has been relatively level for the last several years. This amounts to just $51c per capita, yet the nonprofit arts industry generates over $13 billion in federal tax revenue back to the U.S. Treasury. Imagine what nonprofit arts groups could generate with $1 per capita.


Q What about Tennessee—how much does state government budget to the Tennessee Arts Commission each year?

A In FY 20-21, the state allocated $8,431,000 to the Tennessee Arts Commission. The Tennessee Arts Commission also received $871,100 in federal NEA funds, which the Commission re-granted to dozens of cultural organizations throughout the state. Another 60 nonprofit arts organizations received direct grants from the NEA totaling $1,883,787.

Source: NEA and NASAA, 2021

TENNESSEE ARTS NEED YOU!

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To View the Top 10 Reasons to Support the Arts, Click Here.