

# Federal Arts Funding Opportunities for Nonprofit and Commerical Arts Organizations and Individual Artists

As of May 28, 2020

C.A.R.E.S. Act Coronavirus Aid Relief & Economic Security Act <a href="http://www.congress.gov/bill/116th-congress/house-bill/748/text">www.congress.gov/bill/116th-congress/house-bill/748/text</a>	Nonprofit 501(c)(3) arts organizations	Governmental Arts/Humanities Agencies (State, Regional, Local)	Commerical Arts Business with employees	Individual Professional Artists, Self-employed, Indep Contractor Artists, "Gig" and 1099 workers	Individual Taxpayers
<b>IRS Recovery Rebate payments \$290 Billion</b>  Adjusted Gross Income (AGI) based on 2019 tax return. Otherwise, 2018 tax return. Direct electronic payment to your checking acct by <b>mid-April</b> if your account is already on file with IRS or a check will be mailed later. To check the status of your payment or give IRS your direct deposit info, visit: <a href="https://www.irs.gov/coronavirus/get-my-payment">IRS.gov/coronavirus/get-my-payment</a>	n/a	n/a	n/a	See Individual Taxpayers	<b>\$1,200 for single filers with AGI of \$75K</b> (\$5 reduced for every \$100 over threshold up to \$99K) <b>\$1,200 for Head of House filers with AGI of \$112.5K</b> (\$5 reduced for every \$100 over threshold up to \$146.5K) <b>\$2,400 for married filers with AGI of \$150K</b> (\$5 reduced for every \$100 over threshold up to \$198K) <b>\$500 extra for each dependent</b> (16 years old or younger only)
<b>Pandemic Unemployment Compensation \$260 Billion</b> Apply Now to your state's unemployment office. <a href="https://www.careeronestop.org/LocalHelp/UnemploymentBenefits/unemployment-benefits.aspx">https://www.careeronestop.org/LocalHelp/UnemploymentBenefits/unemployment-benefits.aspx</a> Covered period includes 2/15/20 - 7/31/20.	n/a	n/a	n/a	Federal government expanded STATE unemployment benefits by supplementing with an additional \$600/week for up to 39 weeks. Eligibility also expanded to now include 1099 workers, self-employed workers, who are unable to work because of Covid-19 shutdown.	Federal government expanded STATE unemployment benefits by supplementing with an additional \$600/week for up to 39 weeks. Eligibility is available for furloughed W2 workers and 1099 workers no longer working because of Covid-19 shutdown. For partial retirees, you "may" be able to collect Social Security and Unemployment.

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<b>Employee and Retirement Benefits Extended</b>	Organizations with 50 or more but fewer than 500 employees, paid sick leave is extended to a minimum of 80 hours, regardless of length of employment.	n/a	Companies with 50 or more but fewer than 500 employees, paid sick leave is extended to a minimum of 80 hours, regardless of length of employment.	n/a	Paid Medical & Family Leave extended if you work for a business 50-500 employees.  10% Early distribution penalty waived for COVID-19 distributions up to \$100K from retirement plans anytime during 1/1/20 to 12/31/20.
<b>Student Loan Changes</b>  U.S. Dept of Education will automatically place federal student loans on administrative forbearance. No payments will be collected from 3/13/20 through 9/30/20. <a href="https://studentaid.gov/announcements-events/coronavirus#forbearance-questions">https://studentaid.gov/announcements-events/coronavirus#forbearance-questions</a>	n/a	n/a	n/a	Also, employer payments up to \$5,250 per employee made during 2020 to pay the principal or interest on any qualified student loan will be excluded from the employee's income.	Also, employer payments up to \$5,250 per employee made during 2020 to pay the principal or interest on any qualified student loan will be excluded from the employee's income.
<b>Employer-share of 6.2% of FICA Payroll Tax Deferral interest-free for period 3/27/20 - 12/31/20.</b> (Employee share must still be paid on time.)	Only the employer share can be delayed. Payments must be made in 2 installments: * 50% on 12/31/20 * 50% on 12/31/22	n/a	Only the employer share can be delayed. Payments must be made in 2 installments: * 50% on 12/31/20 * 50% on 12/31/22	Self-employed individuals may delay payment of 50% of the SECA tax on self employment income. Payments must be made in 2 installments: * 50% on 12/31/20 * 50% on 12/31/22	n/a

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<p><b>Small Business Admin (SBA) Paycheck Protection Program COVID-19 Emergency 7(a) Loan to Grant Program</b>  <b>\$349 Bil. + \$310 Bil. more added 4/24/20</b></p> <p><b>Administered by:</b> SBA-apprv'd FDIC national and community banks, credit unions, and now PAYPAL, Square. Use the search tool:  <a href="http://www.sba.gov/paycheckprotection/find">www.sba.gov/paycheckprotection/find</a></p> <p><b>Purpose:</b> Retain as many W2 employees as possible with benefits up to 8 weeks. Must be in operation on/before 2/15/20.</p> <p><b>Application Period:</b> 2/15/20 to 6/30/20</p> <p><b>Loan Application:</b>  <a href="http://www.sba.gov/document/sba-form-paycheck-protection-program-borrower-application-form">www.sba.gov/document/sba-form-paycheck-protection-program-borrower-application-form</a></p> <p><b>Forgiveness Application:</b>  <a href="https://content.sba.gov/sites/default/files/2020-05/3245-0407%20SBA%20Form%203508%20PPP%20Forgiveness%20Application.pdf">https://content.sba.gov/sites/default/files/2020-05/3245-0407%20SBA%20Form%203508%20PPP%20Forgiveness%20Application.pdf</a></p>	<p><b>Eligibility:</b> Nonprofits with 500 or fewer W2 employees. Independent contractors not counted.</p> <p><b>Loan Amount:</b> Lesser of \$10 million or 2.5 times the average total monthly costs for payroll salary, H/R benefits, overhead costs. Coverage includes payroll up to \$100K/year salary per employee.</p> <p><b>Loan Terms:</b> 1% interest up to 2 years. First 6 to 12 months of payment deferred. <b>Entire loan forgiven by federal govt</b> if you use at least 75% of loan for payroll and maximum of 25% of loan for overhead.</p> <p><b>Apply:</b> Directly to banks beginning 4/3/20</p> <p><b>Possible Industry Codes:</b>  <b>NAICS Codes:</b> 710000, 711310, 711320, 813219, 813410</p>	n/a	<p><b>Eligibility:</b> Companies with 500 or fewer W2 employees. Independent contractors not counted.</p> <p><b>Loan Amount:</b> Lesser of \$10 million or 2.5 times the average total monthly costs for payroll salary, H/R benefits, overhead. Coverage includes payroll up to \$100K/year salary per employee.</p> <p><b>Loan Terms:</b> 1% interest up to 2 years. First 6 to 12 months of payment deferred. Entire loan forgiven by federal govt if you use at least 75% of loan for payroll and maximum of 25% of loan for overhead.</p> <p><b>Apply:</b> Directly to banks beginning 4/3/20</p>	<p><b>Eligibility:</b> Expanded for the first time to 1099 independent contractors, self-employed workers, entrepreneurs</p> <p><b>Loan Amount:</b> Lesser of \$10 million or 2.5 times the average total monthly costs for your income, benefits, overhead costs. Coverage includes income up to \$100K/year.</p> <p><b>Loan Terms:</b> 1% interest up to 2 years. First 6 to 12 months of payment deferred. Entire loan forgiven by federal govt if you use at least 75% of loan for payroll and maximum of 25% of loan for overhead.</p> <p><b>Apply:</b> Directly to banks beginning 4/10/20</p>	n/a

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<p><b>Small Business Adminis. COVID-19 Emergency Injury Disaster Loan (EIDL) Emergency 7(b) Loan \$10 Billion + \$60 Billion more added 4/24/20</b></p> <p><b>Administered by:</b> SBA.gov <a href="https://www.sba.gov/sites/default/files/articles/EIDL_and_P3_4.1.2020_FINAL_2pm.pdf">https://www.sba.gov/sites/default/files/articles/EIDL_and_P3_4.1.2020_FINAL_2pm.pdf</a></p> <p><b>Purpose:</b> Business loan at low interest rate to cover debt and operating costs to keep your business running. EIDL loan must be repaid, but up to \$10K advance is forgivable based formula of \$1K per employee. If you also secure a Payroll Protection loan, the COVID-19 EIDL Advance would first offset that PPP loan forgiveness by the same amount.</p> <p><b>Recommendation:</b> Apply as soon as possible because funds are administered on a first come, first served basis.</p> <p><b>Loan Application:</b> <a href="https://covid19relief.sba.gov/#/">https://covid19relief.sba.gov/#/</a></p>	<p><b>Eligibility:</b> Nonprofit 501 (c), (d), or (e) organizations in operation before 2/15/20 with fewer than 500 W2 employees. Independent contractors not counted.</p> <p><b>Loan Amount:</b> Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do <u>not</u> have to be repaid.</p> <p><b>Collateral:</b> For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p><b>Loan Terms:</b> 2.75% interest up to 30 years. First 12 months of payment deferred. Interest accrues. This is a loan that must be repaid.</p> <p><b>Apply:</b> Directly to SBA online <b>beginning 3/27/20.</b></p>	n/a	<p><b>Eligibility:</b> Companies in operation before 1/31/20 with fewer than 500 W2 employees. Independent contractors not counted.</p> <p><b>Loan Amount:</b> Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do not have to be repaid.</p> <p><b>Collateral:</b> For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p><b>Loan Terms:</b> 3.75% interest up to 30 years. First 12 months of payment deferred. Interest accrues. This is a loan that must be repaid.</p> <p><b>Apply:</b> Directly to SBA online <b>beginning 3/27/20.</b></p>	<p><b>Eligibility:</b> Expanded for the first time to 1099 independent contractors, self-employed workers, entrepreneurs</p> <p><b>Loan Amount:</b> Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do not have to be repaid.</p> <p><b>Collateral:</b> For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p><b>Loan Terms:</b> 3.75% interest up to 30 years. First 12 months of payment deferred. Interest accrues. This is a loan that must be repaid.</p> <p><b>Apply:</b> Directly to SBA online <b>beginning 3/27/20.</b></p>	n/a

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<p><b>Community Development Block Grants (CDBG)</b></p> <p><b>\$5 Billion</b></p> <p>CDBG program is a local economic development program funded through the U.S. Housing &amp; Urban Development (HUD) and administered locally.</p> <p><b>Helpful Factsheet:</b> <a href="https://crsreports.congress.gov/product/pdf/IN/IN11315">https://crsreports.congress.gov/product/pdf/IN/IN11315</a></p> <p>CARES Act provides \$5 billion in additional to annual CDBG funds in order to enable nearly 1,240 states, counties, and cities to rapidly respond to COVID-19 and the economic and housing impacts caused by it, including the expansion of community health facilities, child care centers, food banks, and senior services. Of the amounts provided, \$2 billion will be allocated to states and units of local governments that received an allocation under the fiscal year 2020 CDBG formula, \$1 billion will go directly to states to support a coordinated response across entitlement and non-entitlement communities, and \$2 billion will be allocated to states and units of local government, cities and counties based on the prevalence and risk of COVID-19 and related economic and housing disruption.</p>	<p>Americans for the Arts Resource Guide on Tapping Community Development Block Grant Funds: <a href="https://www.americansforthearts.org/sites/default/files/pdf/get_involved/advocacy/CDBG07Guide.pdf">https://www.americansforthearts.org/sites/default/files/pdf/get_involved/advocacy/CDBG07Guide.pdf</a></p> <p>Examples of more recent arts-related programs using CDBG funds: <a href="https://www.americansforthearts.org/sites/default/files/pdf/2014/by_topic/funding-resources/Recent-Examples-of-Community-Development-Block-Grants-and-the%20Arts.pdf">https://www.americansforthearts.org/sites/default/files/pdf/2014/by_topic/funding-resources/Recent-Examples-of-Community-Development-Block-Grants-and-the%20Arts.pdf</a></p> <p>The key is to begin working with your mayor or county economic offices and state economic offices to see if you have a fit with your arts-related program/facility that has a COVID-19 impact. Think jobs, infrastructure, cultural well-being.</p>	<p>Americans for the Arts Resource Guide on Tapping Community Development Block Grant Funds: <a href="https://www.americansforthearts.org/sites/default/files/pdf/get_involved/advocacy/CDBG07Guide.pdf">https://www.americansforthearts.org/sites/default/files/pdf/get_involved/advocacy/CDBG07Guide.pdf</a></p> <p>Examples of more recent arts-related programs: <a href="https://www.americansforthearts.org/sites/default/files/pdf/2014/by_topic/funding-resources/Recent-Examples-of-Community-Development-Block-Grants-and-the%20Arts.pdf">https://www.americansforthearts.org/sites/default/files/pdf/2014/by_topic/funding-resources/Recent-Examples-of-Community-Development-Block-Grants-and-the%20Arts.pdf</a></p> <p>The key is to begin working with your mayor or county economic offices and state economic offices to see if you have a fit with your arts-related program/facility that has a COVID-19 impact. Think jobs, &amp; infrastructure</p>	<p><b>Local authorities can use CDBG funds to support small businesses impacted by COVID-19.</b></p> <p>It's at the discretion of the local and state economic offices.</p> <p><b>Helpful Factsheet:</b> <a href="https://crsreports.congress.gov/product/pdf/IN/IN11315">https://crsreports.congress.gov/product/pdf/IN/IN11315</a></p>	n/a	n/a

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<p><b>National Endowment for the Arts (NEA) @ \$75 million</b> COVID-19 supplement funding</p> <p><b>Eligibility:</b> Need to have been a previous NEA grantee within the last four years.</p> <p><b>Other COVID-19 Federal Culture Funding:</b> <b>The National Endowment for the Humanities (NEH)</b> \$75 million Apply by: 5/11/20 <a href="https://www.neh.gov/news/neh-offers-emergency-relief-funding-cultural-institutions-affected-coronavirus">https://www.neh.gov/news/neh-offers-emergency-relief-funding-cultural-institutions-affected-coronavirus</a></p> <p><b>The Institute of Museum and Library Services (IMLS)</b> \$50 million</p> <p><b>The Corporation for Public Broadcasting (CPB)</b> \$75 million</p>	<p>\$30 million to state arts agencies to re-grant locally and \$45 million in direct NEA \$50,000 grants to nonprofit arts orgs, local arts agencies, cities, universities, etc. for general operating support with no matching grant to be used for payroll, contracted artists, and facility costs impacted by COVID.</p> <p><b>Guidelines posted: 4/8/20</b> <a href="http://www.Arts.gov">www.Arts.gov</a></p> <p><b>Apply by: 4/22/20</b></p> <p><b>Note:</b> FY19 &amp; FY20 regular appropriations for these federal cultural agencies remain "project-specific" with matching gift requirements. However, some flexible guidelines have been provided. <a href="http://www.arts.gov/COVID-19-FAQs">www.arts.gov/COVID-19-FAQs</a></p>	<p>\$30 million apportioned to state and regional arts agencies and state humanities councils by population size for subgranting general operating, no match requirement grants to nonprofit arts organizations, local arts agencies, etc. to help cover payroll, contracted artists, and facility costs impacted by COVID-19. States will release their own guidelines for applying.</p> <p><b>Note:</b> Local arts agencies (gov't and those appointed by gov't) are eligible to subgrant to community-based nonprofit arts orgs and their contracted artists.</p>	n/a	<p>Individual professional artists can apply for individual grants from State and Local Arts or Humanities Agencies</p> <p>Some exceptions allowed for writers and honorific cash awards to various artists to receive direct individual grants from NEA and NEH</p>	<p>n/a</p> <p>Indirect benefit to taxpayers that will allow the government to partially support your community-based arts organizations to maintain staff, contracted artists, and operations so they can quickly re-open to serve the public with excellent arts programming after the Covid-19 pandemic.</p>



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<p><b>PRIVATE COVID-19 Relief Funds Have Been Created Across the Country</b></p> <p><b>Regularly check the Americans for the Arts Coronavirus Resource and Response Center:</b>  <a href="http://www.AmericansForTheArts.org/by-topic/disaster-preparedness/coronavirus-covid-19-resource-and-response-center">www.AmericansForTheArts.org/by-topic/disaster-preparedness/coronavirus-covid-19-resource-and-response-center</a>  <a href="https://www.grammy.com/musicares/get-help/musicares-coronavirus-relief-fund">https://www.grammy.com/musicares/get-help/musicares-coronavirus-relief-fund</a>  <a href="https://actorsfund.org/am-i-eligible-help">https://actorsfund.org/am-i-eligible-help</a></p>	<p>A state-by-state list of community foundations and more grantmakers offering relief funds is available from the <b>Council on Foundations:</b>  <a href="http://bit.ly/StatebyStateTable">bit.ly/StatebyStateTable</a></p>	<p>A state-by-state list of community foundations and more grantmakers offering relief funds is available from the <b>Council on Foundations:</b>  <a href="http://bit.ly/StatebyStateTable">bit.ly/StatebyStateTable</a></p>	<p>Eligibility is dependent on each foundation's guidelines.</p>	<p>A \$10 million+ Artist Relief Fund created by multiple national foundations to support the emergency needs of individual artists with <b>\$5,000 grants:</b>  <a href="http://www.ArtistRelief.org">www.ArtistRelief.org</a>  <b>Apply: Beginning 4/8/20</b></p> <p>A state-by-state list of community foundations and grantmakers offering relief funds compiled by <b>Council on Foundations.</b>  <a href="http://bit.ly/StatebyStateTable">bit.ly/StatebyStateTable</a></p>	<p>Eligibility is dependent on each foundation's guidelines.</p>
<p><b>Charitable Giving Tax Deduction Incentives Expanded for tax year through 12/31/20</b></p>	<p>Charitable tax deduction created for <u>non</u>-itemizing taxpayers to donate up to \$300 cash. Itemizing taxpayers can deduct cash donations up to 100% of AGI. Corps incentivized to donate up to 25% of their income.</p>	<p>n/a</p>	<p>The limit on corporations to contribute to charities increased from 10% to 25% of income.</p>	<p><b>See Individual Taxpayers</b></p>	<p>Incentives created for non-itemizing taxpayers to donate up to \$300 in cash to charities. Itemizing taxpayers can now take a charitable tax deduction for cash donations up to 100% of AGI.</p>

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## Best Frequently Asked Questions (FAQs) and Resource Links:

<https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf>

## Loan Forgiveness Guidance & Application:

<https://content.sba.gov/sites/default/files/2020-05/3245-0407%20SBA%20Form%203508%20PPP%20Forgiveness%20Application.pdf>

<https://www.sba.gov/sites/default/files/2020-05/IFR%20Forgiveness%20FINAL.pdf>

<https://www.federalregister.gov/documents/2020/04/15/2020-07672/business-loan-program-temporary-changes-paycheck-protection-program>

## Other Helpful General FAQs:

[https://www.sba.gov/sites/default/files/articles/EIDL and P3 4.1.2020 FINAL 2pm.pdf](https://www.sba.gov/sites/default/files/articles/EIDL_and_P3_4.1.2020_FINAL_2pm.pdf)

<https://lamb.house.gov/covid-19-frequently-asked-questions>

<https://www.irs.gov/newsroom/filing-and-payment-deadlines-questions-and-answers>

<https://www.arts.gov/grants-organizations/CARES/frequently-asked-questions>

<https://taxfoundation.org/federal-coronavirus-relief-bill-cares-act/>

<https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf>

[https://www.sbc.senate.gov/public/\\_cache/files/9/7/97ac840c-28b7-4e49-b872-d30a995d8dae/F2CF1DD78E6D6C8C8C3BF58C6D1DDB2B.small-business-owner-s-guide-to-the-cares-act-final-.pdf](https://www.sbc.senate.gov/public/_cache/files/9/7/97ac840c-28b7-4e49-b872-d30a995d8dae/F2CF1DD78E6D6C8C8C3BF58C6D1DDB2B.small-business-owner-s-guide-to-the-cares-act-final-.pdf)

[https://en.wikipedia.org/wiki/Coronavirus\\_Aid,\\_Relief,\\_and\\_Economic\\_Security\\_Act](https://en.wikipedia.org/wiki/Coronavirus_Aid,_Relief,_and_Economic_Security_Act)

## SBA Successful PPP Lenders List by State and Reports:

[https://www.sba.gov/sites/default/files/2020-04/Lenders%20participating%20in%20PPP%20by%20State\\_As%20of%2004%2023%2020.pdf](https://www.sba.gov/sites/default/files/2020-04/Lenders%20participating%20in%20PPP%20by%20State_As%20of%2004%2023%2020.pdf)



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	<b>PPP LOAN</b>		<b>Versus</b>	<b>EIDL LOAN</b>	
<b>Loan Administrator:</b>	SBA approved banks			SBA.gov	
<b>Max Amount:</b>	Lesser of \$10 million or 2.5 times average monthly payroll			Up to \$2 million	
<b>Loan Term:</b>	2 years			Up to 30 years	
<b>Interest Rate:</b>	1.00%			2.75% for nonprofits and 3.75% for-profits	
<b>Deferral:</b>	6 months (interest accrues)			1 year (interest accrues)	
<b>Prepay Allowed:</b>	Yes			Yes	
<b>Can Be Used For:</b>	Payroll, benefits, mortgage interest, rent, utilities, other debt			Payroll, benefits, accounts payable, other expenses	
<b>Refinance Debt:</b>	Yes for <b>non</b> -COVID-19 EIDL only			No	
<b>Collateral Required:</b>	No			For loans over \$25,000	
<b>Forgiveness:</b>	Yes, if loan used for 75% payroll and re- hire employees by 6/30/20			Yes, for up to \$10,000 advance (\$1,000 per employee)	
<b>Guarantee Required:</b>	None			No for loans under \$200K	