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May 17, 2020

Dear Arts Action Fund member,

The U.S. Treasury Department released long-awaited [guidance and the official application for PPP loan forgiveness](#) on May 15, 2020.

Official guidance for the Paycheck Protection Program (PPP) on how to get your loan forgiven and turned into a grant has been the burning question since the popular program launched in early April. In just the first round of funding, the Treasury Department reported that the Arts, Entertainment & Recreation sector was awarded more than \$4.9 billion in loans to 39,000+ organizations and gig workers.

Americans for the Arts and the Arts Action Fund will be scheduling a webinar very soon on these guidelines. In the meantime, I will be discussing this information during my Office Hours on Zoom tomorrow at 11:00am EST at www.ArtsActionFund.org/OfficeHoursNina.

There is over \$100 billion still available in the Paycheck Protection Program. I recommend that you apply as soon as possible before the funds are exhausted. To learn if you're eligible, please go to www.ArtsActionFund.org/CaresActTable.

Stay safe and if you can, please consider making a contribution to the Arts Action Fund.

Contribute NOW!

● \$10 ● \$25 ● \$50 ● \$100

A handwritten signature in black ink that reads "Nina".

Nina Ozlu Tunceli
Executive Director

